

County Data Book
Albany County
Table Two Economic Indicators

Table Two - 1: New York State Social Security Beneficiaries and Payments
In current-payment status, by type of benefit, and gender, December 2012

All Beneficiaries	Total	Retirement			Survivors		Disability		
		Retired workers	Spouses	Children	Widow(er)s and parents	Children	Disabled workers	Spouses	Children
Number of beneficiaries	57,755	39,165	1,540	685	3,835	1,695	8,965	70	1,800
Amount of benefits									
Benefits, Dec 2012	\$71,043,000	\$52,646,000	\$1,105,000	\$466,000	\$4,912,000	\$1,451,000	\$9,857,000	\$21,000	\$584,000
Benefits per person, Dec 2012	\$1,230.00	\$1,344.00	\$718.00	\$680.00	\$1,281.00	\$856.00	\$1,099.00	\$300.00	\$324.00
Benefits per year, 2012(1)	\$852,516,000.00	\$631,752,000.00	\$13,260,000.00	\$5,592,000.00	\$58,944,000.00	\$17,412,000.00	\$118,284,000.00	\$252,000.00	\$7,008,000.00
Benefits per year per person(1)	\$14,760	\$16,128	\$8,616	\$8,160	\$15,372	\$10,272	\$13,188	\$3,600	\$3,888
Ages 65 or older	Men	Women	Total	% of total					
Number of beneficiaries	16,760	23,780	40,540	70.19%					
Amount of benefits									
Benefits, Dec 2012	\$25,643,000	\$28,203,000	\$53,846,000	75.79%					
Benefits per person, Dec 2012	\$1,530.00	\$1,186.00	\$1,328.00	107.97% (2)					
Benefits per year, 2012(1)	\$307,716,000.00	\$338,436,000.00	\$646,152,000.00	75.79%					
Benefits per year per person(1)	\$18,360	\$14,232	\$15,936	107.97%					
Notes:									
(1) Annualized from December current-payment status per person.									
(2) That is, Average benefits for the 65 and older population are nearly 8% higher than benefits paid in total.									
Source:									
Social Security Administration, "OASDI Beneficiaries by State and County, 2012" [online] http://www.socialsecurity.gov/policy/docs/statcomps/oasdi_sc/2012/ (retrieved 2/2014)									

Table Two -2: Household Income

Income Summary: Household Income	<u>Agregate Income</u>		<u>Households</u>		<u>Average Income/Household</u>	
	Estimate	Margin of Error	Estimate	Margin of Error	Estimate	Margin of Error
	Total Household Income	\$9,409,992,800.00	\$174,472,087	122,674	1,088	\$76,707.31
Householder 45 to 64 years:	\$4,726,580,100.00	\$147,833,865	49,787	661	\$94,936.03	\$3,225.77
Householder 25 to 44 years:	\$2,949,893,400.00	\$96,705,184	39,784	807	\$74,147.73	\$2,858.45
Householder 25 to 64 years:	\$7,676,473,500.00	\$176,654,307	89,571	1,043	\$85,702.67	\$2,210.34
Householder 65 years and over:	\$1,552,296,600.00	\$56,195,572	26,812	515	\$57,895.59	\$2,372.66
Age group as a percent of . . .	<u>Total Income(1)</u>		<u>Total Households(2)</u>			
	Estimate	Margin of Error	Estimate	Margin of Error		
Persons Ages 45 to 64,	50.23%	1.83%	40.58%	0.65%		
Persons Ages 65 and over,	16.50%	0.67%	21.86%	0.46%		
Proportional difference in income:	<u>Average income</u>					
	Estimate	Margin of Error				
ages 45-64 as % of total 25-64:	110.77%	4.30%	(3)			
between ages 45-64 and 25-44:	128.04%	5.80%	(4)			
Notes:						
(1) Income as householders in the age-group as a percent of all householders						
(2) Householders in the age-group as a percent of all householders						
(3) that is, Persons in the older 50% of the 25 to 64 age cohort earn over 00% of the total income in that cohort.						
(4) that is, Persons ages 45 to 64 have income that is -100% greater than persons agers 25 to 44						
Source:						
U.S. Census Bureau, American Community Survey 2008-2012 Five-Year Estimates, Tables B19037 & B19050						

Table Two-3: Volunteering in New York State
State-wide data only available along with selected urban areas

Volunteer Rate per Resident <i>see note 1 below</i>	NYS	National	State Ranking**	
Total	20.6%	26.5%	50	
Older Adult*	19.7%	25.8%	48	
	* Ages 55 and over			
	** Ranking out of 50 states and the District of Columbia (N=51)			
by Urban/Suburban/Rural				
Urban	14.3%	23.5%		
Suburban	25.7%	27.3%		
Rural	25.6%	27.3%		
Volunteer Hours per Resident <i>see note 2 below</i>				
hours per resident	24.7	32.4	48	
total hours	384,300,000	7,900,000,000		
value (dollars)	\$11,000,000,000	\$175,000,000,000		
Total Volunteers				
Number	3,060,000	64,500,000		
Older Adult	543,603	11,095,606		
Estimated Volunteers Ages 65 and over:				
Number	494,493			
Hours	119,810,572			
Hours per volunteer	535	<i>See note 4 below</i>		
Standard Population Data <i>see note 1 below</i>	Albany County		New York State	
	Estimate	Margin of Error	Estimate	Margin of Error
Total	304,511	*****	19,570,261	*****
Ages 16 and over	251,831	252	15,832,341	15,832
Ages 55 years and over	81,914	70	5,186,119	4,103
Ages 65 years and over	42,936	43	2,759,407	2,759

Notes:

- (1) Data presented for numbers of volunteers is for ages 16 and over.
Data presented for numbers of older adult volunteers is for ages 55 and over.
- (2) Data for total hours and value of service are obviously heavily rounded estimates.
Computing the values for certain cells from those data (e.g., hours per resident) do not equal the published data, but are within 0.5 to 2.0 percent.
- (3) The ACS 2012 One-Year Estimates are the year closest to the 2013 Data Year of the volunteer data for which Census Bureau data are available.
- (4) Data from previous years indicate that the hours per volunteer for the ages 65 to 74 cohort is approximately 890 hours, 17 hours per week.

***** By the Census Bureau, the estimate is "controlled"; therefore, "A statistical test for sampling variability is not appropriate."

Sources:

"Volunteering and Civic Life in America," Corporation for National and Community Service [online] <http://www.volunteeringinamerica.gov/> (retrieved 2/2014)
Published Data for 2013
American Community Survey, 2012 One-Year Estimates, Table S0101

see note 3 above

